



FORAGE
ORBIT  **GARANT**
DRILLING

Investor presentation
June 2026

TSX: OGD

Cautionary Statements

Forward-Looking Information

Certain statements contained herein constitute “forward-looking statements” which reflect the current expectations of management regarding the Company’s future growth, results of operations, performance, business prospects and opportunities based on information currently available to it. Wherever possible, words such as “may”, “would”, “could”, “will”, “anticipate”, “believe”, “plan”, “expect”, “intend”, “estimate”, “aim”, “endeavor” and similar expressions have been used to identify these forward-looking statements. These statements reflect management’s current beliefs with respect to future events and are based on information currently available to management. Forward-looking statements involve significant known and unknown risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, without limitation, those listed in the “Risk Factors” section of the company’s public filings. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements. These factors should be considered carefully and prospective investors should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained herein are based upon what management currently believes to be reasonable assumptions, there can be no assurance that actual results, performance or achievements will be consistent with the forward-looking statements. Forward-looking statements are made as of the date hereof and Orbit Garant may not, and does not assume any obligation to, update or revise these forward-looking statements other than as specifically required by applicable law. For more information concerning the Company’s risks and uncertainties, please refer to the Company’s most recent MD&A and Annual Information Form which are available on www.sedarplus.ca.

Non-IFRS Measures

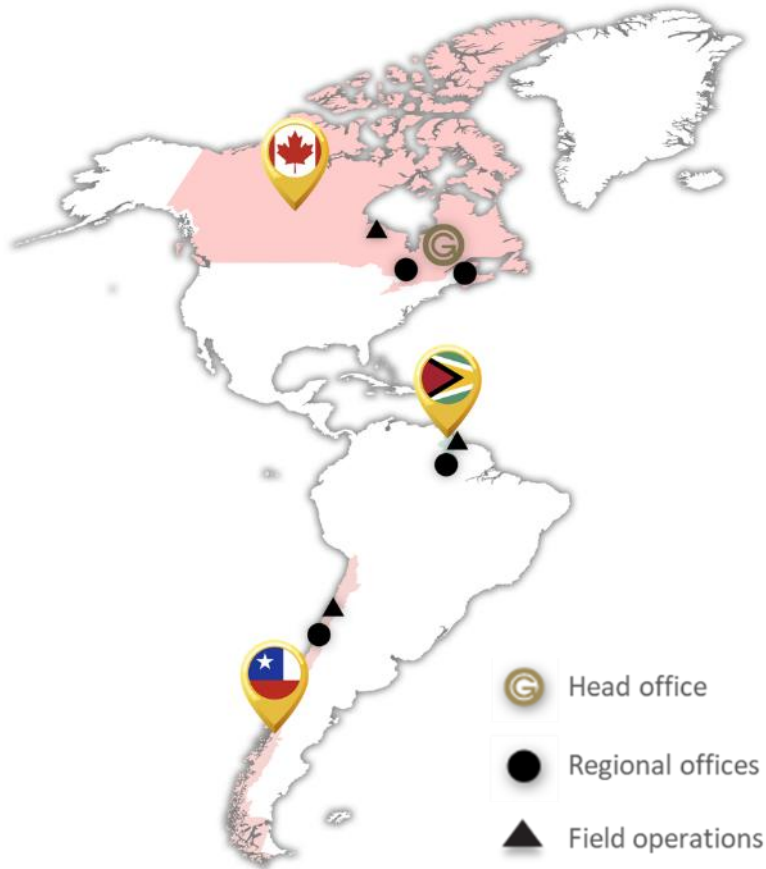
This presentation makes reference to certain non-IFRS measures, including EBITDA, Adjusted EBITDA, Adjusted EBITDA Margin, Adjusted Gross Profit and Adjusted Gross Margin, that do not have standardized meanings prescribed by IFRS and could be calculated differently by other companies. The Company believes that these measures, when presented in conjunction with comparable IFRS financial measures, are useful to investors and other readers because the information is an appropriate measure to evaluate the Company’s operating performance. Internally, the Company uses this non-IFRS financial information as an indicator of business performance. These measures are provided for information purposes, in addition to, and not as a substitute for, measures of financial performance prepared in accordance with IFRS. EBITDA is defined as net earnings (loss) before interest, taxes, depreciation and amortization. Adjusted EBITDA is defined as EBITDA excluding the impact of the interest revenue from the collection of the long-term receivable, net of expected credit loss. Adjusted EBITDA margin is defined as the percentage of adjusted EBITDA to contract revenue. Adjusted gross profit is defined as gross profit excluding depreciation, and gain on the disposal of property, plant and equipment. Adjusted gross margin is defined as the percentage of adjusted gross profit to contract revenue.

Company Overview

 ~ 1,300 Employees

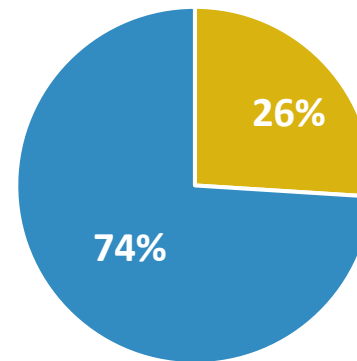
 180 Drill Rigs

 Underground & Surface Drilling Expertise



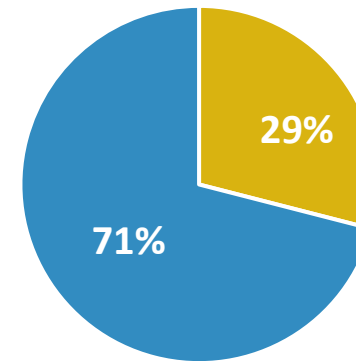
Diversified Business Mix (Nine months ended March 31, 2026)



Customers



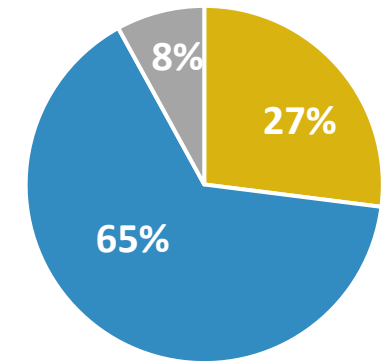
 Juniors  Majors & Intermediates

Regions



 International  Canada

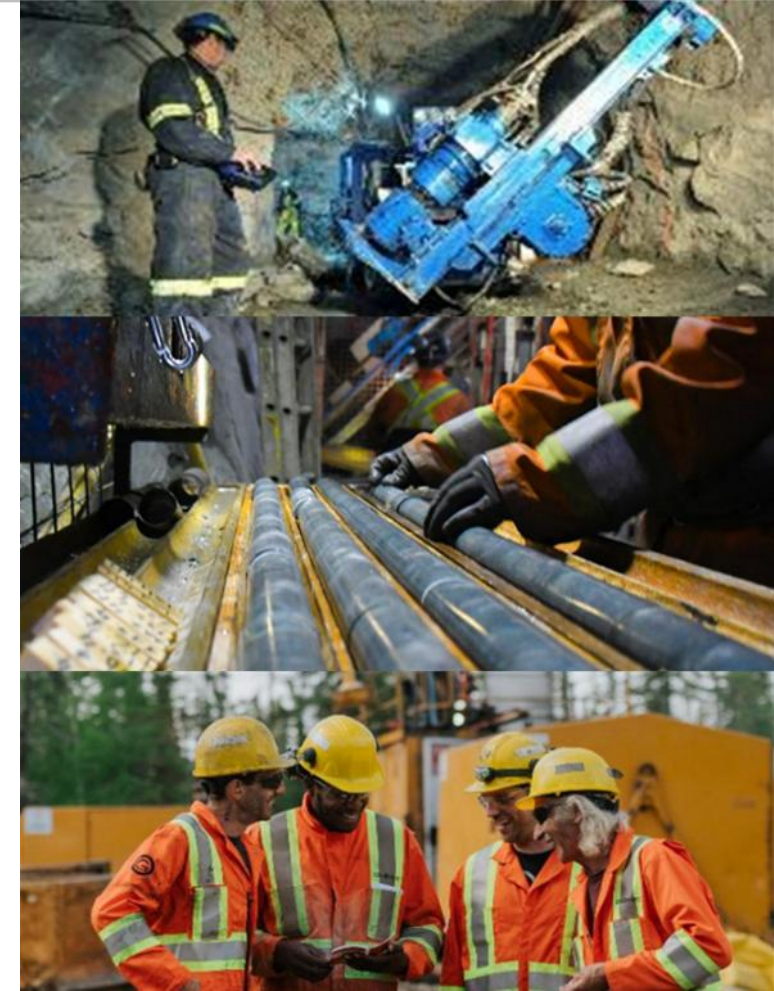
Resource Exposure



 Copper  Gold  Other Base Metals

Competitive Strengths

- Canadian-based mineral driller focused primarily on gold projects in Canada
- Growing presence in Chile (copper)
- Combined surface and underground drilling expertise / focus on specialized drilling
- Industry leader in technology innovation
- Vertically-integrated manufacturing operations
- Long-standing relationships with leading senior and intermediate mining companies



Well positioned to continue building market share

Mineral Drilling Services



Surface

- Standard diamond coring / core rod
- Standard / reverse circulation and grade control
- AWL - PWL calibre
- Geotechnical drilling
- Directional core drilling



Underground

- Standard rod / core rod
- AWL - HWL calibre
- Geotechnical drilling
- Directional core drilling



Specialized Drilling

- Drilling projects that are in remote locations or, because of the scope, complexity or technical nature of the work, cannot be undertaken by smaller conventional drilling companies

Focused on Specialized Drilling

Technology Leader

Computerized Monitoring and Control Technology

Performance Highlights

- Greater accuracy
- Improved productivity (+30%)
- Fewer consumables
- Rig components last longer
- Easier to train personnel

Additional Benefits

- Real-time, remote monitoring of drilling progress for customers
- Ability to view core samples remotely
- Data capture provides critical performance analytics



Patented hands-free rod handler



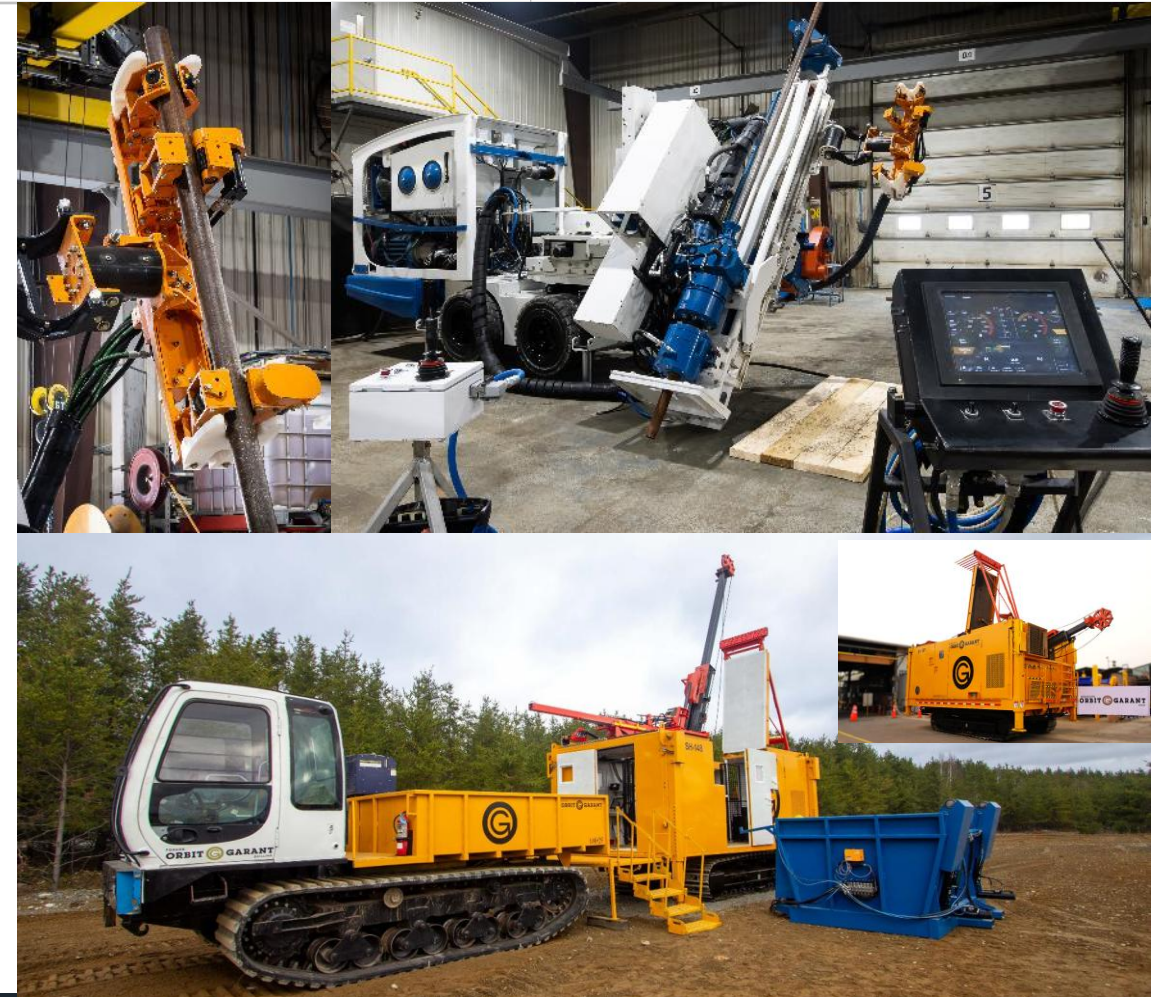
Computerized underground drill rigs



Competitive differentiation through continuous innovation

Vertically Integrated Manufacturing Operations

- Ability to design and manufacture custom drill rigs and equipment for customers at a competitive cost with faster delivery
- In-house drill rig maintenance / modification supports optimum utilization rates and performance
- Key to continuous innovation and technology development:
 - Computerized control and monitoring technology
 - Fully automated rod handlers
 - Advanced ancillary equipment



Superior quality, reliability and customer value

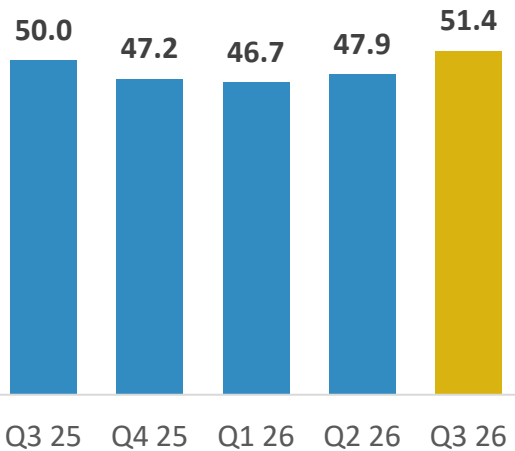
Strong Relationships with Leading Mining Companies



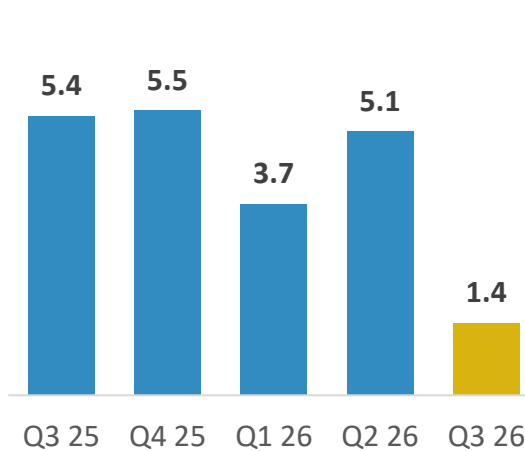
Core competitive strengths support long-term customer relationships

Q3 2026 Financial Review

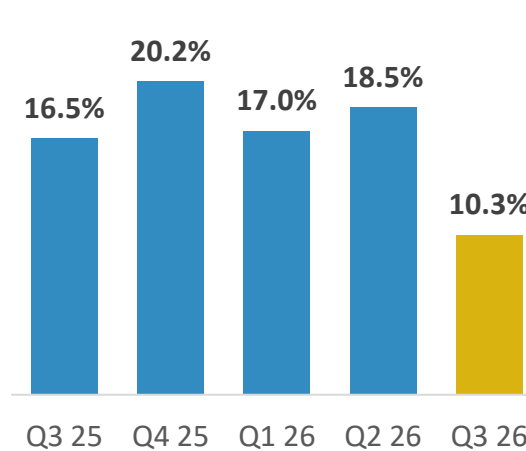
Revenue (\$ millions)



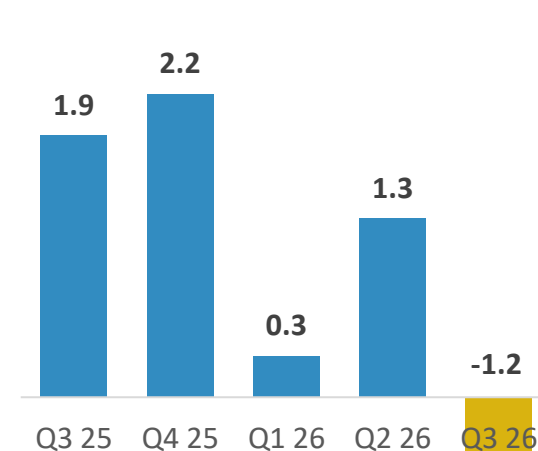
Adjusted EBITDA ¹ (\$ millions)



Adjusted Gross Margin ¹



Net Earnings (\$ millions)



Q3 2026 G&A Expense:
\$4.5 million (8.8% of revenue)

Q3 2025 G&A Expense:
\$4.3 million (8.6% of revenue)

Q3 2026 EPS:
(\$0.03)

Q3 2025 EPS:
\$0.05

1) This is a non-IFRS measure and is not a standardized financial measure. The Company's method of calculating such financial measures may differ from the methods used by other issuers and, accordingly, the definition of these non-IFRS financial measures may not be comparable to similar measures presented by other issuers. Refer to "Reconciliation of Non-IFRS financial measures" in the appendix of this presentation for more information about each non-IFRS measure and for the reconciliations to the most directly comparable IFRS financial measures.

Record Q3 revenue; profitability impacted by temporary issues including severe winter weather in Canada, drill rig mobilization under new long-term contracts in Canada, and legacy contract pricing

YTD 2026 Financial Review

| (\$ millions, except margin % and per share amounts) | Nine months ended March 31, 2026 | Nine months ended March 31, 2025 |
|--|-------------------------------------|-------------------------------------|
| Revenue | 146.0 | 141.9 |
| Gross profit | 15.0 | 20.7 |
| Adjusted EBITDA ¹ | 10.1 | 16.2 |
| Adjusted Gross Margin ¹ | 15.1% | 19.3% |
| G&A expenses | 13.5 | 12.5 |
| Net earnings | 0.4 | 5.3 |
| Net earnings per share | \$0.01 | \$0.14 |

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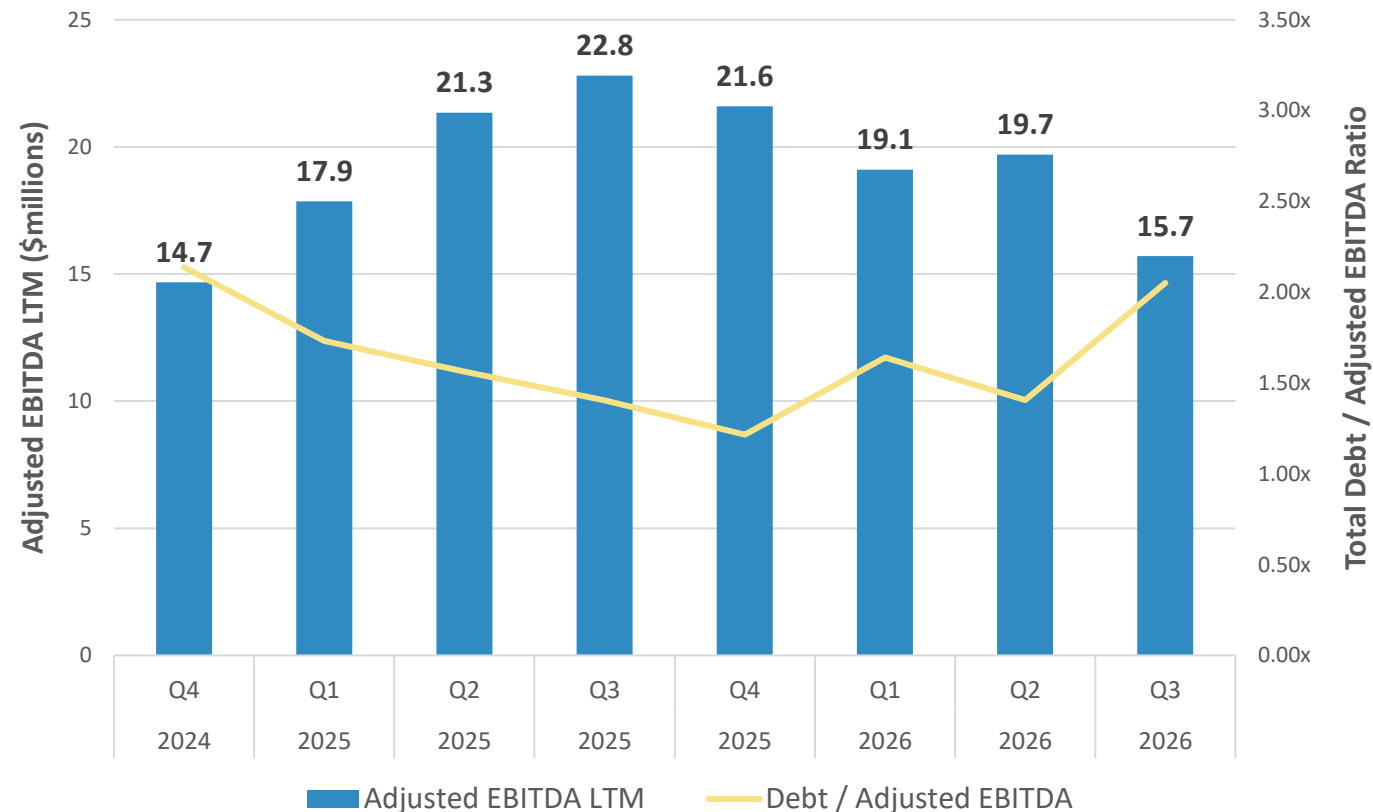
Stronger revenue from Canadian and international operations; temporary operating issues impacted profitability, including severe weather and gradual ramp-up of new projects in Canada

Solid Balance Sheet

| (\$ millions) | As at March 31, 2026 | As at June 30, 2025 |
|--------------------------------------|----------------------|---------------------|
| Total assets | 149.1 | 130.6 |
| Total current liabilities | 42.4 | 32.5 |
| Long-term debt and lease liabilities | 36.8 | 29.7 |
| Total shareholder equity | 69.9 | 68.4 |
| Working capital | 52.7 | 50.4 |
| Debt to Adjusted EBITDA ¹ | 2.05 | 1.22 |

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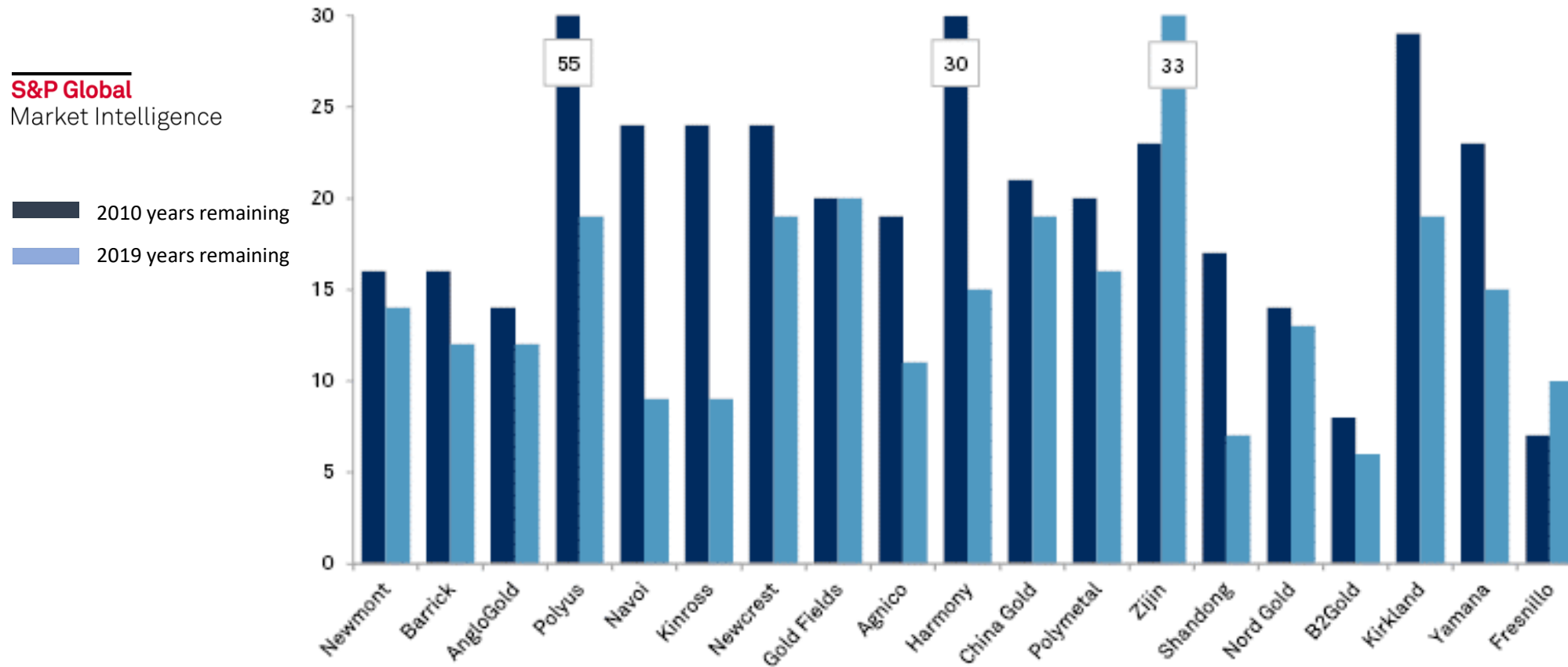
Adjusted EBITDA & Total Debt to Adjusted EBITDA Ratio



Target Debt / Adjusted EBITDA Ratio of ~ 1.00x

Declining Gold Reserves Driving Need for Future Drilling

Major Gold Producers' Years of Reserves Remaining, 2010 vs. 2019



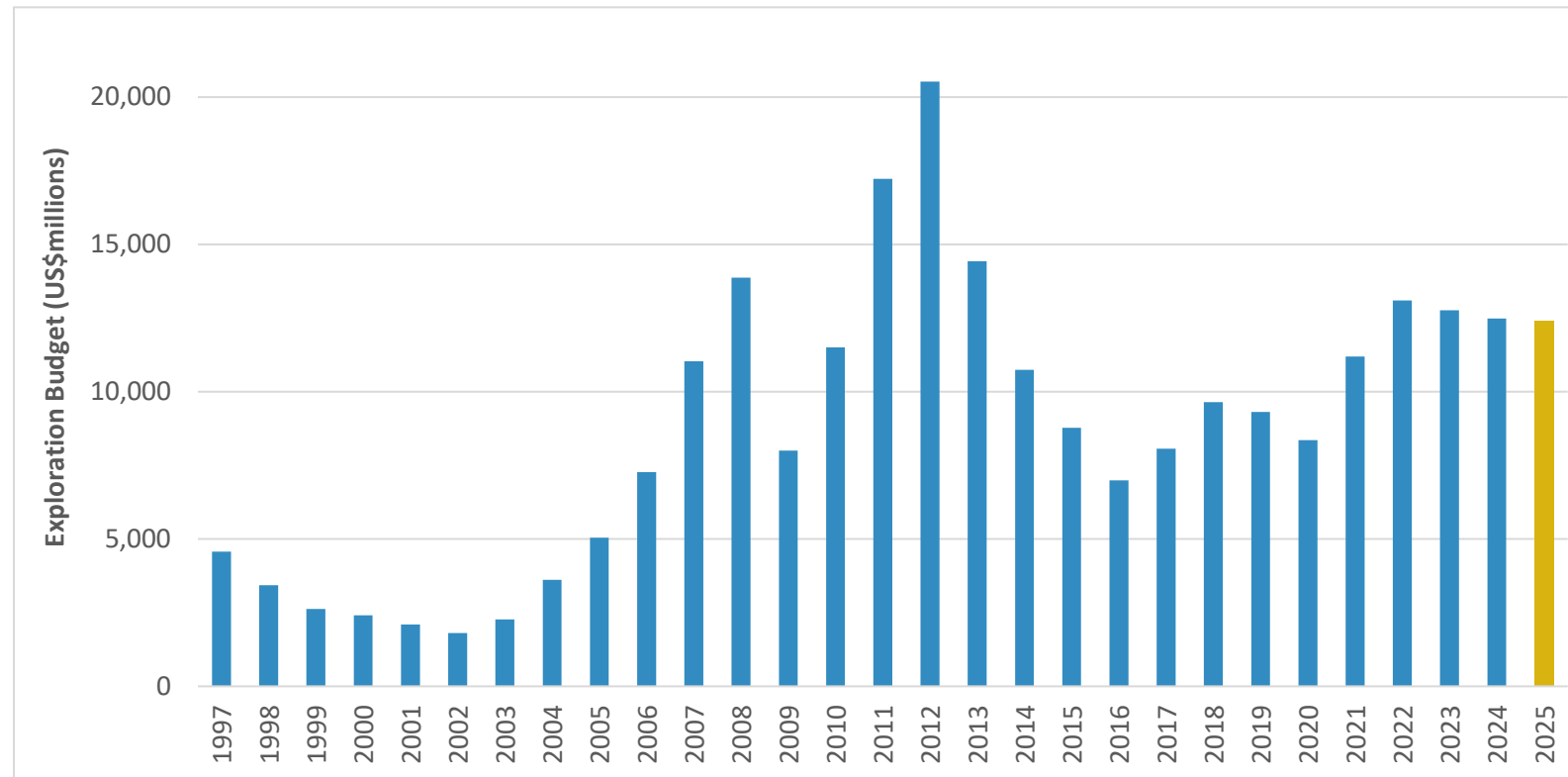
The mineable reserves of most senior gold producers have declined sharply, driving the need for significant spending on exploration and mine development

Annual nonferrous exploration budgets, 1997-2025

S&P Global

Market Intelligence

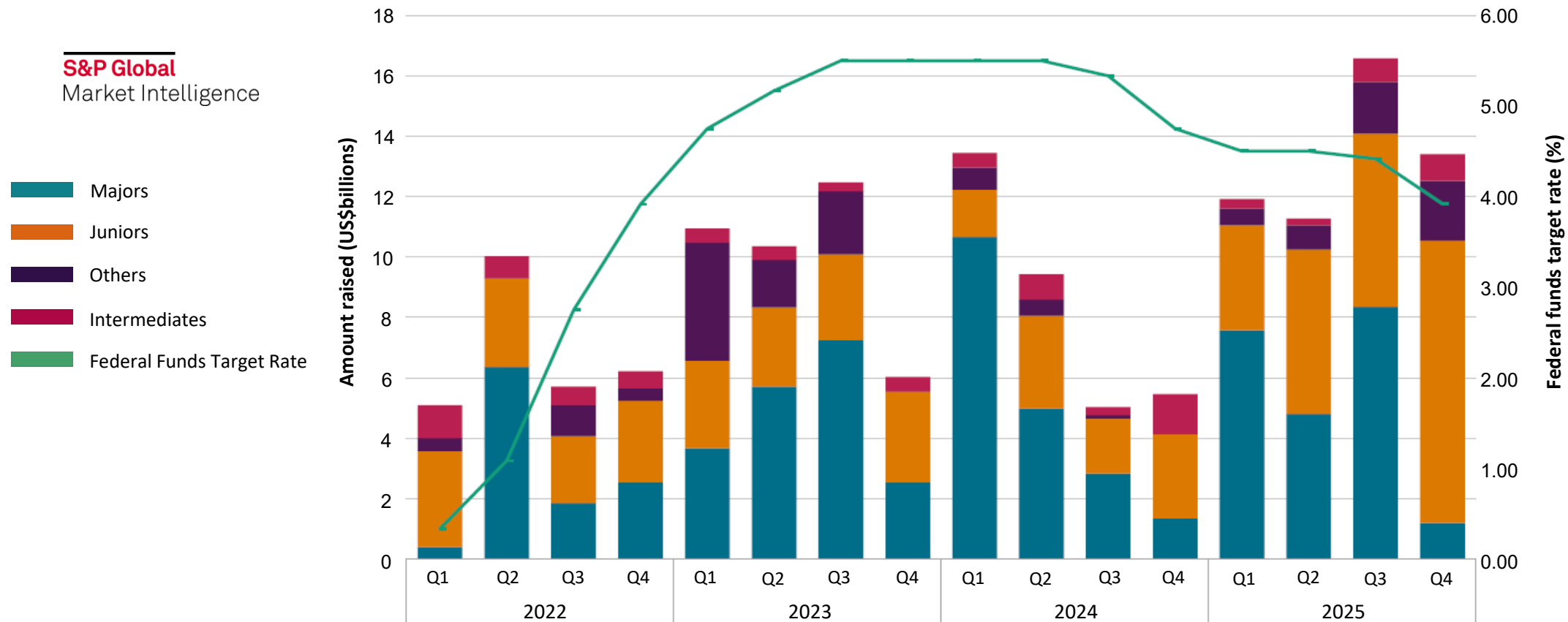
- 2025 aggregate global nonferrous exploration budgets are an estimated **US\$12.4 billion**
 - ◆ ~0.6% decline from 2024 levels
- Higher budgets for gold, copper and silver offset by reductions for lithium and nickel
- Large, well financed producers dominate spending, with juniors now becoming more active
- Exploration activities concentrated at mine sites
- Budgets expected to increase in 2026, with precious metals budgets rising globally



Exploration budgets have rebounded from lows in 2016 and the impact of COVID-19 in 2020

Improving Mining Financing Environment

Quarterly Financing Activity in Mining Sector, 2022-2025



Capital raised by mining companies increased ~146% in 2025 compared to 2024, providing opportunity to expand exploration spending, particularly for junior companies

Historically High Commodity Prices

Gold Price (USD\$) (June 11, 2026)

- Spot gold price reached record highs above US\$5,500 per ounce in January 2026
- Current price of gold (~US\$4,087) has more than doubled from its trailing five-year low in September 2022 (~\$1,615)
- Strong price of gold supports access to capital for mining companies, and high levels of mineral exploration and development spending



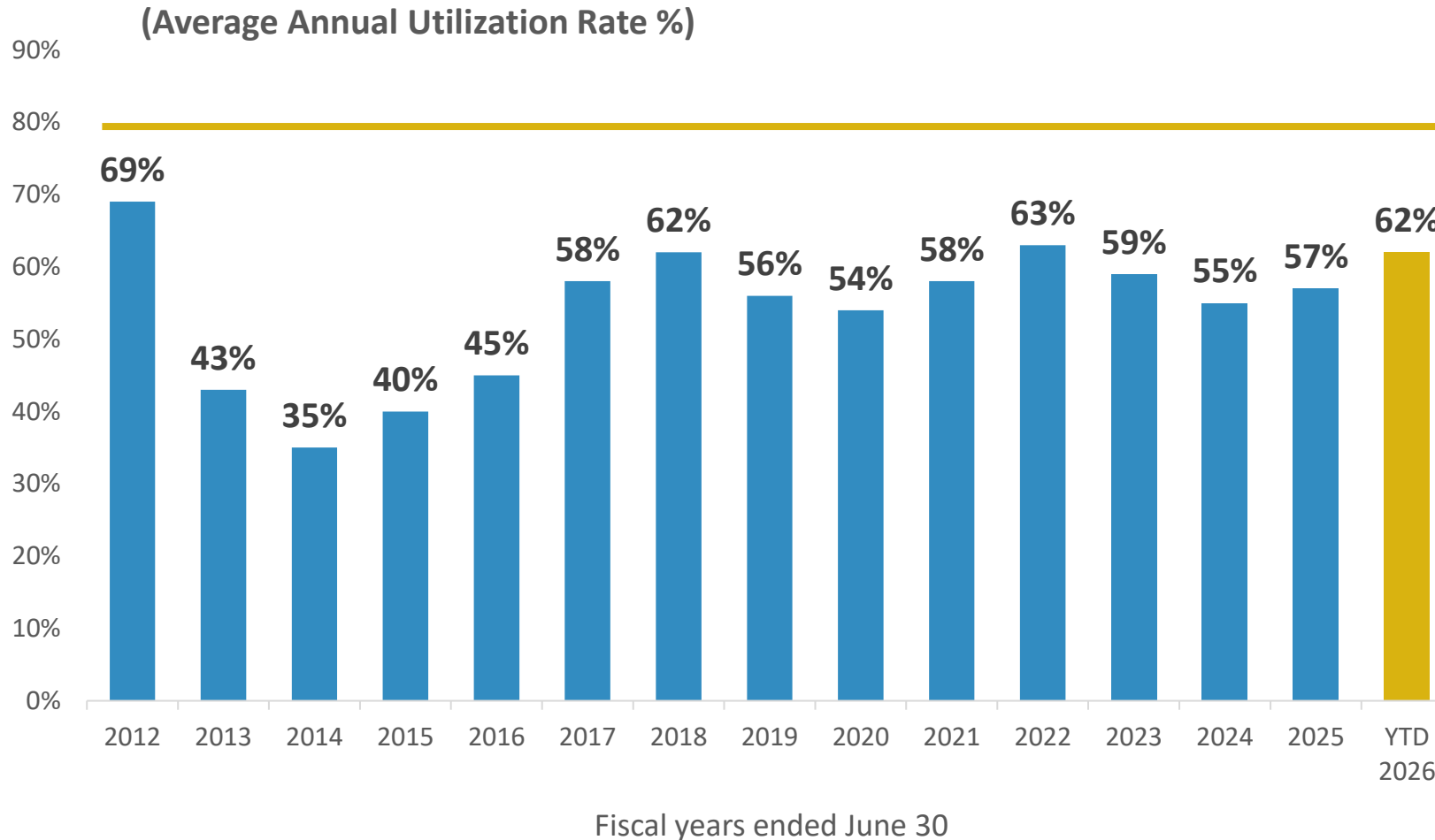
Copper Price (USD\$) (June 11, 2026)

- Copper traded at record highs above US\$6.60 per pound in June 2026
- Strong long-term demand outlook: copper has an important role in the electrification of the global economy needed to achieve “net-zero” emissions targets
- Orbit Garant’s Chilean operations provide exposure to copper



Strong metal prices drive demand for mineral drilling services

Available Capacity to Deploy Drilling Equipment



Optimal utilization rate of

~80%

Targeting near-term utilization rate of

~70%

Utilization rate of 67% in Q3 2026 was the highest in more than 10 years

Ability to immediately deploy additional drill rigs with minimal CAPEX

Investment Highlights

- Industry leader in mineral drilling innovation and specialized drilling (underground & surface), with vertically integrated manufacturing operations
- Long-term relationships with leading senior and intermediate mining companies (YTD: 74% of revenue)
- Historically high gold and copper prices and improved sector financing activity are driving increased customer demand and improved pricing environment
- Low-risk, diversified exposure to mining sector:
 - *Strong exposure to gold – Canadian gold drilling operations comprise majority of OGD's business*
 - *Growing presence in Chile, the leading country in the world for copper production*
- Continued execution of strategic plan to drive profitability:
 - *Focus on senior and well-financed intermediate customers in Canada and South America*
 - *Disciplined business strategy / advancement of operational improvement program*
- Profitability expected to improve in Q4 FY 2026, supported by increasing drilling activity and utilization rates
- Solid balance sheet

Well positioned to build shareholder value



Appendix



Capital Market Profile

TSX: **OGD**

Recent close (June 10, 2026): \$1.36

52-week high / low: \$2.48 / \$1.16

Market Cap: ~\$52 million

Shares Outstanding: 38,170,939

Fully Diluted: 40,023,939

Institutional / retail: ~ 40% / 60% (float)

***Management own approximately 23% of shares outstanding,
providing strong alignment with shareholders***

Health & Safety / Environmental Practices / Driller Training

- Health & Safety / Environmental Practices align with, or exceed, the strict requirements of senior mining companies
- Driller training program based in Val-d'Or, Québec
- Ongoing training for:
 - new technologies,
 - drilling techniques,
 - health and safety, and
 - best environmental practices

UL 2724 ECOLOGO® Certified
for suppliers of the mineral exploration industry



Superior quality, reliability and customer value

Board of Directors



André Pagé^{1 2}
Chair of the Board

- More than 30 years of experience in capital markets, including senior roles in institutional sales
- Former Managing Director at Desjardins Capital Markets
- Former Managing Director for Institutional Sales at BMO Capital Markets

Pierre Alexandre
Executive Vice President
Director

- Co-founder and largest shareholder of Orbit Garant
- More than 36 years of experience in diamond drilling
- Expertise in operational planning and business development

Daniel Maheu
President & CEO
Director

- Appointed President & CEO in December 2024
- Previously served as Orbit Garant's Chief Financial Officer (2021 – 2024)
- Held management positions at transport companies from 1998 to 2010, including Controller and CFO of two transportation companies
- Chartered Professional Accountant (CPA) designation

Mario Jacob^{1 2}
Director

- More than 25 years of experience in corporate finance, including substantial experience in Quebec's mining industry
- Co-founder and Managing Director of NCP Investment Management, and President and Director of Maximus Capital Inc.
- Currently a Director of Cartier Resources Inc., Dundee Sustainable Technologies Inc. and Soluroc inc.
- Certified director in Quebec, having received the Administrateur de sociétés certifié (ASC) designation in 2009

Pierre Rougeau^{1 2*}
Director

- More than 30 years of experience in finance and business administration
- Former Chief Financial Officer / Executive Vice President at Richmond Mines Inc.
- Held senior executive roles at Abitibi Consolidated Inc. and AbitibiBowater Inc.
- Former investment banker at Geoffrion Leclerc Inc., Scotia Capital and UBS Warburg

Nicole Veilleux^{1* 2}
Director

- Chartered Professional Accountant (CPA) with more than 30 years of experience in finance, including extensive experience in the Quebec mining sector
- Former Vice President, Finance at Richmond Mines Inc.
- Former auditor at KPMG LLP and financial analyst at Norbord Inc. and le Fonds régional de solidarité de l'Abitibi Témiscamingue

1. Member of Audit Committee (* Denotes Committee Chair)

2. Member of Corporate Governance and Compensation Committee (* Denotes Committee Chair)

Senior Management

Daniel Maheu
President & Chief Executive Officer

- Joined Orbit Garant in 2010
- Appointed President & CEO in December 2024
- Previously served as Orbit Garant’s Chief Financial Officer (2021 – 2024)
- Held management positions at transport companies from 1998 to 2010, including Controller and CFO of two transportation companies
- Chartered Professional Accountant (CPA) designation

Pierre Alexandre
Executive Vice President

- Co-founder and largest shareholder of Orbit Garant
- Served as Orbit Garant’s President & CEO (2022 – 2024)
- More than 37 years of experience in diamond drilling
- Expertise in operational planning and business development

Sylvain Laroche
Chief Operating Officer

- Joined Orbit Garant in 2006, assumed COO duties in December 2022
- Previously served as Orbit Garant’s Corporate Manager
- Former Human Resources Manager and Operations Manager for Groupe Boisvert
- More than 20 years of experience in operations management, business development, and administration

Pier-Luc Laplante
Chief Financial Officer

- Joined Orbit Garant in 2015
 - Appointed CFO in December 2024
 - Previously served as Orbit Garant’s Corporate Controller (2021 – 2024)
 - Chartered Professional Accountant (CPA) designation
-



Reconciliation of Non-IFRS Financial Measures

- “EBITDA” and “Adjusted EBITDA”: EBITDA is defined as net earnings (loss) before interest, taxes, depreciation and amortization. Adjusted EBITDA is defined as EBITDA excluding the impact of the interest revenue from the collection of the long-term receivable, net of expected credit loss. Management believes that EBITDA and adjusted EBITDA are important measures when analyzing its operating profitability, as they remove the impact of financing costs, certain non-cash items, income taxes and restructuring costs. As a result, Management considers these measures as useful and comparable benchmarks for evaluating the Company’s performance, as companies rarely have the same capital and financing structure.

| (unaudited) (in millions of dollars) | 3 months ended March 31, 2026 | 3 months ended March 31, 2025 | 9 months ended March 31, 2026 | 9 months ended March 31, 2025 |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Net earnings (loss) for the period | (1.2) | 1.9 | 0.4 | 5.3 |
| Add: | | | | |
| Finance costs | 0.7 | 0.7 | 1.9 | 2.3 |
| Income tax expense (recovery) | (1.1) | 0.7 | (0.3) | 2.4 |
| Depreciation and amortization | 3.0 | 2.5 | 8.3 | 7.5 |
| EBITDA | 1.4 | 5.8 | 10.3 | 17.5 |
| Interest revenue on long-term receivable | - | (0.4) | (0.2) | (1.3) |
| Adjusted EBITDA | 1.4 | 5.4 | 10.1 | 16.2 |
| Contract Revenue | 51.4 | 50.0 | 146.0 | 141.9 |
| Adjusted EBITDA margin (%) ⁽¹⁾ | 2.8 | 10.8 | 7.0 | 11.4 |

- “Adjusted gross profit”: Adjusted gross profit is defined as gross profit excluding depreciation, and gain on disposal of property, plant and equipment. Although adjusted gross profit is not a recognized financial measure defined by IFRS, Management considers it to be an important measure as it represents the Company’s core profitability, without the impact of depreciation expenses. As a result, Management believes it provides a useful and comparable benchmark for evaluating the Company’s performance.

| (unaudited) (in millions of dollars) | 3 months ended March 31, 2026 | 3 months ended March 31, 2025 | 9 months ended March 31, 2026 | 9 months ended March 31, 2025 |
|---|----------------------------------|----------------------------------|----------------------------------|----------------------------------|
| Contract revenue | 51.4 | 50.0 | 146.0 | 141.9 |
| Cost of contract revenue (including depreciation) | 48.5 | 44.0 | 131.0 | 121.2 |
| Less depreciation | (2.8) | (2.3) | (7.6) | (6.8) |
| Add gain on disposal of property, plant and equipment | 0.4 | - | 0.5 | 0.1 |
| Direct costs | 46.1 | 41.7 | 123.9 | 114.5 |
| Adjusted gross profit | 5.3 | 8.3 | 22.1 | 27.4 |
| Adjusted gross margin (%) ⁽²⁾ | 10.3 | 16.5 | 15.1 | 19.3 |

(1) Adjusted EBITDA, divided by contract revenue X 100

(2) Adjusted gross profit, divided by contract revenue X 100

Fiscal 2025 Financial Review

| (\$ millions, except margin % and per share amounts) | Year ended June 30, 2025 | Year ended June 30, 2024 |
|--|-----------------------------|-----------------------------|
| Revenue | 189.1 | 181.2 |
| Gross profit | 28.3 | 21.2 |
| Adjusted EBITDA ¹ | 21.7 | 14.7 |
| Adjusted Gross Margin ¹ | 19.5% | 15.9% |
| G&A expenses | 16.7 | 16.4 |
| Net earnings (loss) | 7.5 | (2.4) |
| Net earnings (loss) per share | \$0.20 | (\$0.06) |

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Strongest net earnings in more than 10 years in Fiscal 2025, reflecting increased operating earnings across all segments as strategic plan delivers results