JUNE 17, 2020

INVESTOR PRESENTATION

FORAGE ORBIT GARANT DRILLING

TSX: OGD

Cautionary Statements

FORAGE ORBIT GARANT DRILLING

Forward-Looking Information

Certain statements contained herein constitute "forward-looking statements" which reflect the current expectations of management regarding the Company's future growth, results of operations, performance, business prospects and opportunities based on information currently available to it. Wherever possible, words such as "may", "would", "could", "will", "anticipate", "believe", "plan", "expect", "intend", "estimate", "aim", "endeavor" and similar expressions have been used to identify these forward-looking statements. These statements reflect management's current beliefs with respect to future events and are based on information currently available to management. Forward-looking statements involve significant known and unknown risks, uncertainties and assumptions. Many factors could cause actual results, performance or achievements to be materially different from any future results, performance or achievements that may be expressed or implied by such forward-looking statements, including, without limitation, those listed in the "Risk Factors" section of the company's public filings. Should one or more of these risks or uncertainties materialize, or should assumptions underlying the forward-looking statements prove incorrect, actual results, performance or achievements could vary materially from those expressed or implied by the forward-looking statements. These factors should be considered carefully and prospective investors should not place undue reliance on the forward-looking statements. Although the forward-looking statements contained herein are based upon what management currently believes to be reasonable assumptions, there can be no assurance that actual results, performance or achievements will be consistent with the forward-looking statements. Forward-looking statements are made as of the date hereof and Orbit Garant may not, and does not assume any obligation to, update or revise these forward-looking statements other than as specifically required by applicable law. For more information concerning the Company's risks and uncertainties, please refer to the latest Annual Information Form which is available on www.sedar.com.

Non-IFRS Measures

This presentation makes reference to certain non-IFRS measures, including EBITDA and Adjusted Gross Margin, that do not have standardized meanings prescribed by IFRS and could be calculated differently by other companies. The Company believes that these measures, when presented in conjunction with comparable IFRS financial measures, are useful to investors and other readers because the information is an appropriate measure to evaluate the Company's operating performance. Internally, the Company uses this non-IFRS financial information as an indicator of business performance. These measures are provided for information purposes, in addition to, and not as a substitute for, measures of financial performance prepared in accordance with IFRS. EBITDA is defined as net earnings (loss) before interest, taxes, depreciation and amortization. Adjusted gross margin is defined as contract revenue less operating costs. Operating expenses comprise material and service expenses, personnel expenses, other operating expenses, excluding depreciation. Please refer to reconciliation in Appendix.

Capital Market Profile

ANALYST COVERAGE:

PARADIGM CAPITAL

TSX: OGD

Recent close (June 17, 2020): $0.50
52-week high / low: $1.64 / $0.40
Market Cap: ~$18.5 million
Shares Outstanding: 37,021,756
Fully Diluted: 40,292,256
Institutional / retail: ~ 40% / 60% (float)

Management own approximately 27% of shares outstanding

Company Overview

FORAGE ORBIT GARANT DRILLING

- Long-established, leading Canadian-based mineral driller
- Focus on continuous innovation
- Expertise in specialized drilling / senior management field experience
- Vertically-integrated manufacturing subsidiary
- Strong health & safety / driller training programs
- Long-standing customer relationships
- Growing presence in strategic international markets

Well positioned to continue building market share

Company Overview

- ~ 1,200 employees / 231 drill rigs
- Head office: Val-d’Or, Québec
- Regional offices: Sudbury, ON, Moncton, NB, Chile, Ghana, United States, Burkina Faso, Peru & Guyana
- Current field operations: Canada, United States, Argentina, Burkina Faso, Chile, Ghana and Guyana

Val-d’Or

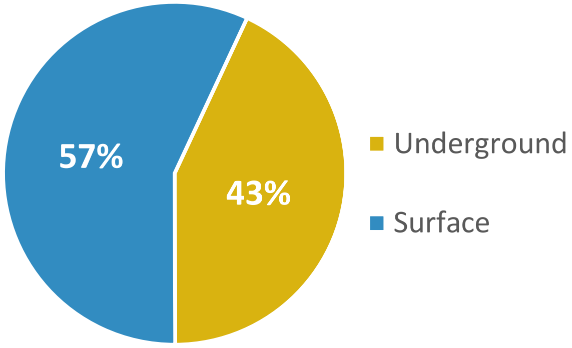
Santiago

Burkina Faso

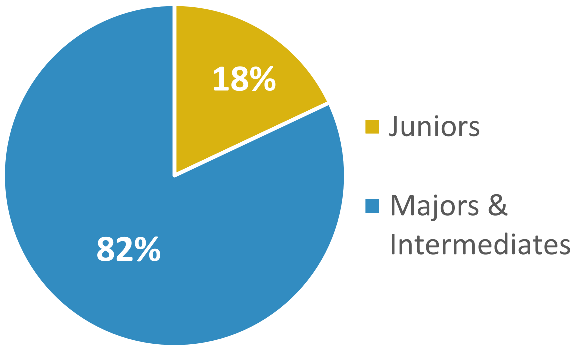
Market Position (by % of revenue*)

FORAGE ORBIT GARANT DRILLING

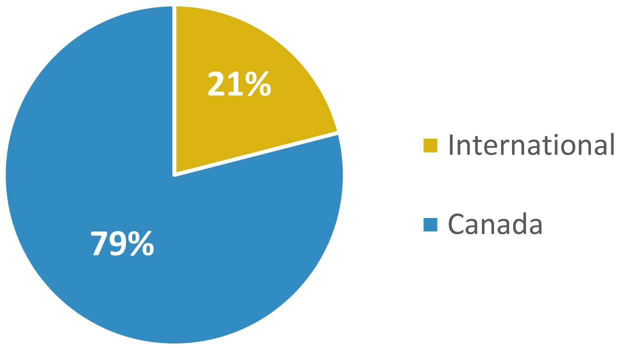
Drilling Activity



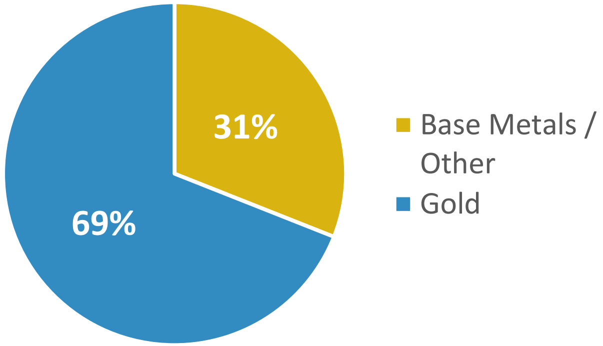
Customers



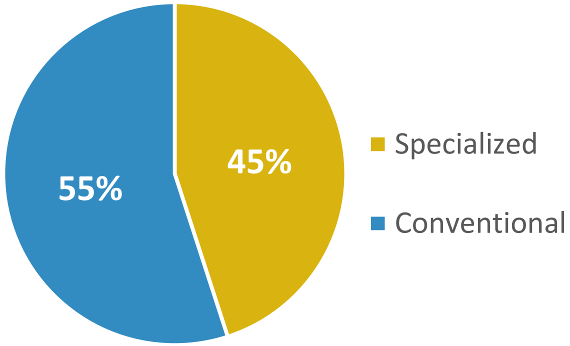
Regions



Resource Exposure



Drilling Services



* For the nine months ended March 31, 2020

Diversified revenue mix

*For the three months ended September 30, 2019.

Drilling Services & Expertise

Surface

- Standard diamond coring / core rod
- Standard / reverse circulation (deep hole)
- AWL - PWL calibre
- Geotechnical drilling
- Directional core drilling

Underground

- Standard rod / core rod
- AWL - HWL calibre
- Geotechnical drilling
- Directional core drilling

Specialized Drilling

- Drilling projects that are in remote locations or, because of the scope, complexity or technical nature of the work, cannot be undertaken by smaller conventional drilling companies

Full service offering with expertise in specialized drilling

Vertical Integration / Health & Safety / Driller Training

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- Vertically integrated manufacturing subsidiary, Soudure Royale, provides competitive advantage
  - Ability to design and manufacture custom drill rigs and equipment for customers at a competitive cost with faster delivery
  - Key to continuous innovation (e.g. computerized control and monitoring technology)
  - In-house drill rig maintenance / modifications supports optimum utilization rates and performance
- Health & Safety and Environmental practices align with, or exceed, the strict requirements of senior mining companies
- Driller training school in Val-d’Or
- Ongoing training for new technologies, techniques and safety / environmental standards

Superior quality and customer value

Continuous Innovation

Computerized Monitoring and Control

Performance Highlights

Greater accuracy

Improved productivity (+30%)

Fewer consumables

Rig components last longer

Easier to train personnel

Additional Feature Benefits for Customers

Real-time, remote monitoring of drilling progress

Ability to view core samples remotely

Competitive differentiation through innovation

Continuous Innovation

Responding to customer needs

- Computerized underground drill rigs
  - YU 615 (1st generation)
  - YU 1800 (2nd generation)
  - YU 1000 (next generation)
- YU 1800 custom designed and manufactured for specialized drilling project with Anglo American in Chile
  - YU 1800 can drill deeper, with larger diameters and perform “up holes”
- YU 1000 includes next generation mobile handling system
- Specialized drilling contracts are typically higher margin and for longer terms

YU 615

YU 1800

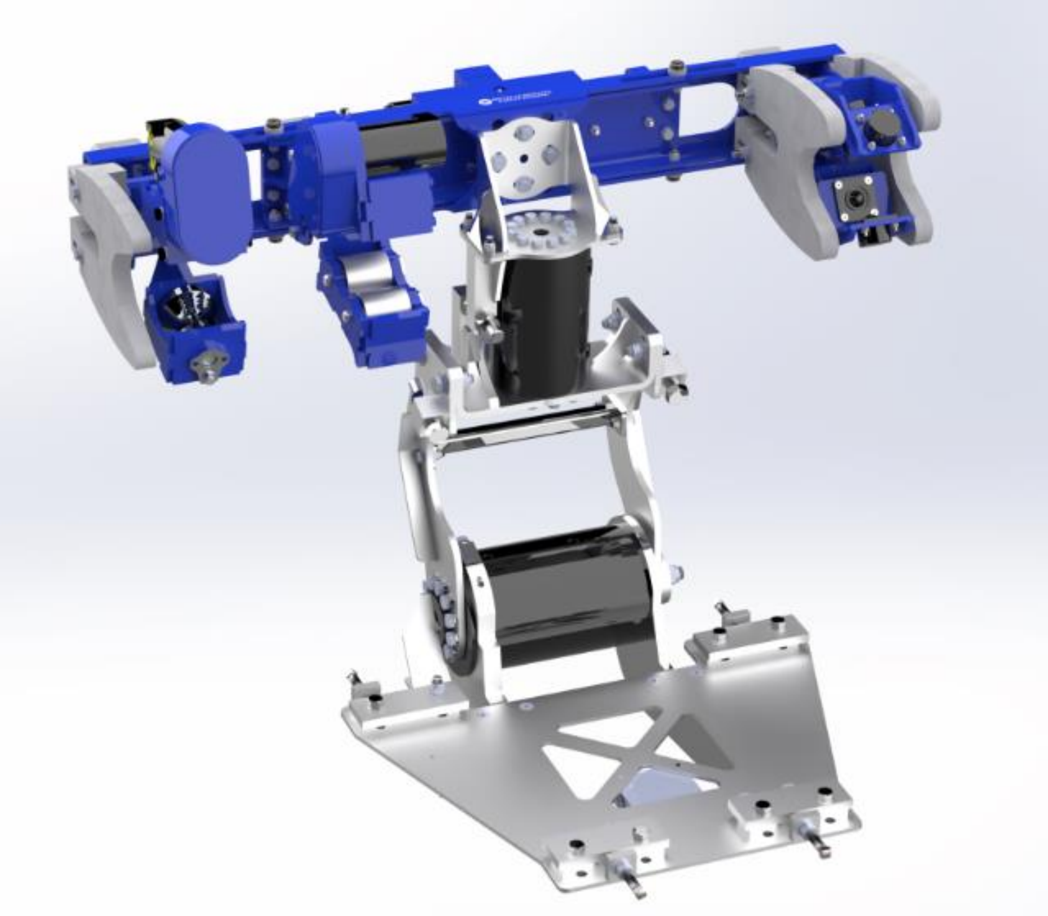
YU 1000

Competitive differentiation through innovation

Continuous Innovation

- Rod Handling System
  - Completely automated
  - Compact design allows work in small areas
  - Patents pending / possibility to commercialize
- Drilling Between Shifts
  - Computerized drill system allows drilling between shifts
  - Average of five more meters drilled per day
- With these improvements, OGD is one step closer to the "one-man operator" model

Rod Handling System



Competitive differentiation through innovation

Strong Customer Relationships

NEWMONT GOLDCORP

BHP

AGNICO EAGLE

OSISKO MINING

Hecla MINING COMPANY

eldoradogold

AngloAmerican

GLENCORE

Core strengths support long-term customer relationships

Expanding International Growth Platform

Chile / South America

Chile is the largest producer of copper in the world and one of largest producers of non-ferrous metals

Acquisition of Captagua in Chile created South American growth platform

Initiated two new projects in Chile during FY 2020; initiated Argentina project in Q4 FY2019 that was coordinated from Santiago office

Regional offices also established in Guyana and Peru; current field operations in Guyana

West Africa

Active in Ghana and Burkina Faso (1st and 5th largest gold-producing countries in Africa)

A highly prospective, historically under-explored region currently receiving significant investment from the gold mining sector

Acquisition of the drilling business of Projet Production International strengthens West African growth platform

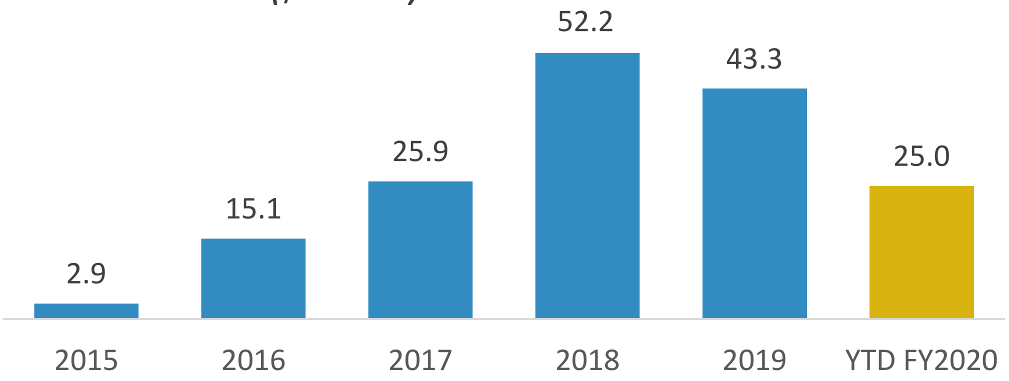
Eight new projects commenced in Burkina Faso during FY 2019

Orbit Garant generated 21% of its consolidated revenue from international operations in the first nine months of fiscal 2020

OGD Chile

- Operating subsidiary established in Chile (FY2013)
- Acquisition of Captagua in FY2016
- Total of 22 drill rigs
  - 17 surface drill rigs
  - 5 underground drill rigs
- Strong platform for growth in Chile and broader South American market with combined surface and underground drilling expertise

International revenue ***($ millions)***[1]



Fiscal years ended June 30th

1) The revenue decline in FY 2019 reflects the completions of a large contract in Chile in Q3 FY2018, and an additional large contract in Chile at the beginning of Q4 FY2019. The completion of the latter contract also impacted revenue performance in YTD FY2020 relative to the same period in FY 2019.

West Africa

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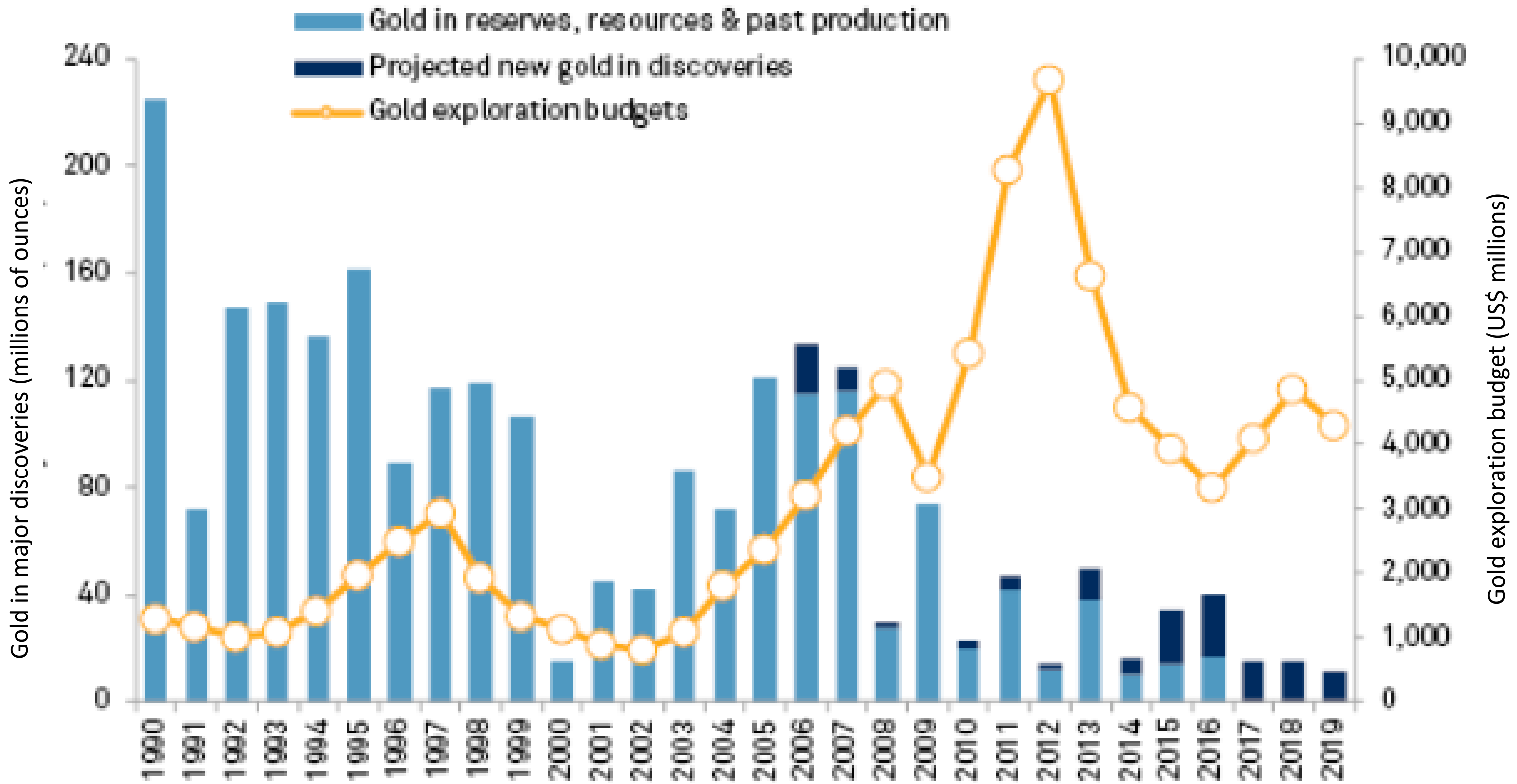
- Operating subsidiaries established in Ghana (FY2015) and Burkina Faso (FY2016)
- Acquisition of the drilling business of Projet Production International in Burkina Faso (Q2 FY2019)
  - $6.4 million purchase price ($5.15 million cash / $1.25 million in commons shares)
  - 13 surface drill rigs, support equipment, existing customer contracts, 100 new employees
  - South American growth strategy now being applied in West Africa
  - Strong platform for growth in Burkina Faso and broader West African market with combined surface and underground drilling expertise

Declining Global Gold Discoveries

Global Gold Discoveries vs. Exploration Spending, 1990-2019

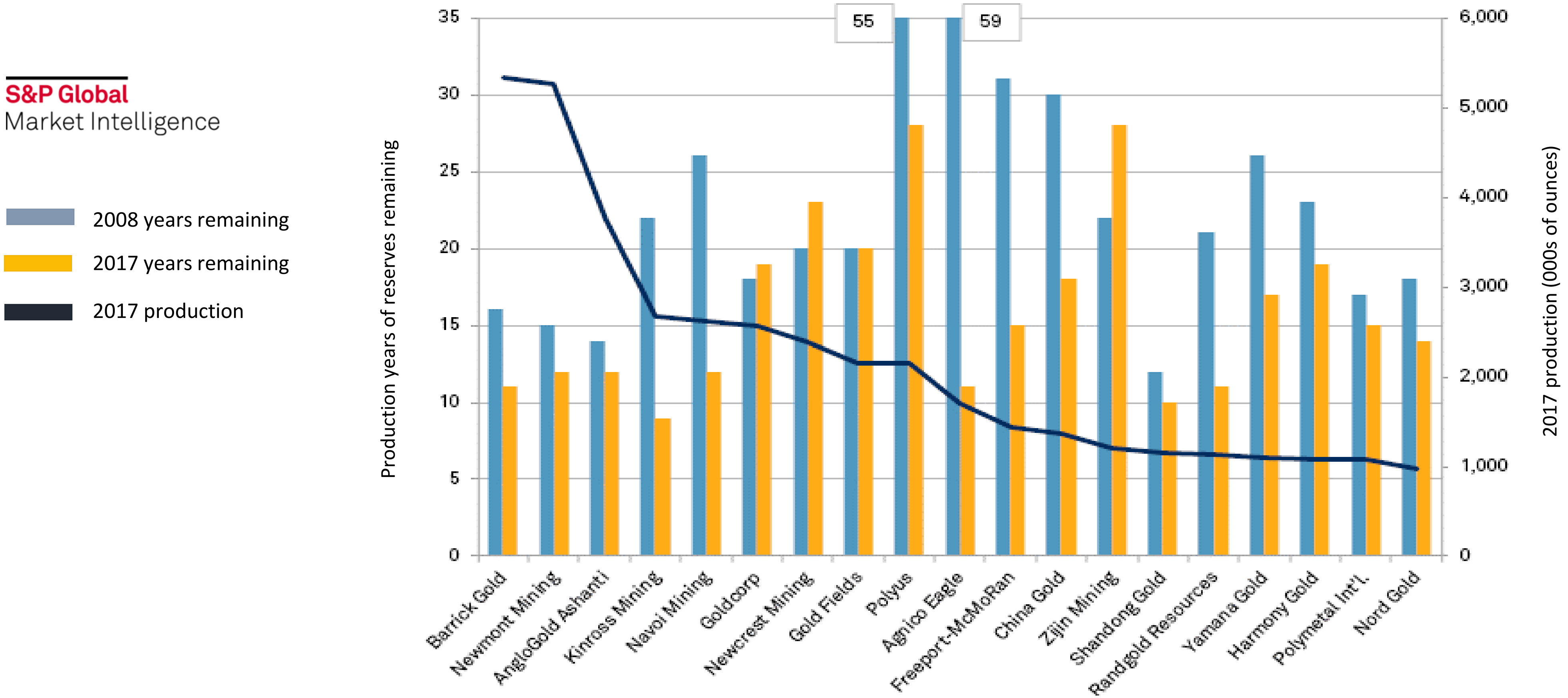
S&P Global
Market Intelligence



- Gold discovery rates are down significantly from the 1990s and 2000s despite high exploration spending
- No major gold discoveries in the past three years

Declining Reserves in Global Gold Sector

Major Gold Producers' Years of Reserves Remaining, 2008 vs. 2017



- The senior gold producers' mineable reserves have dropped sharply, driving the need for significant spending on exploration and mine development
- S&P forecasts lower global gold production beyond 2022 due to declining reserves

Global Exploration Budgets

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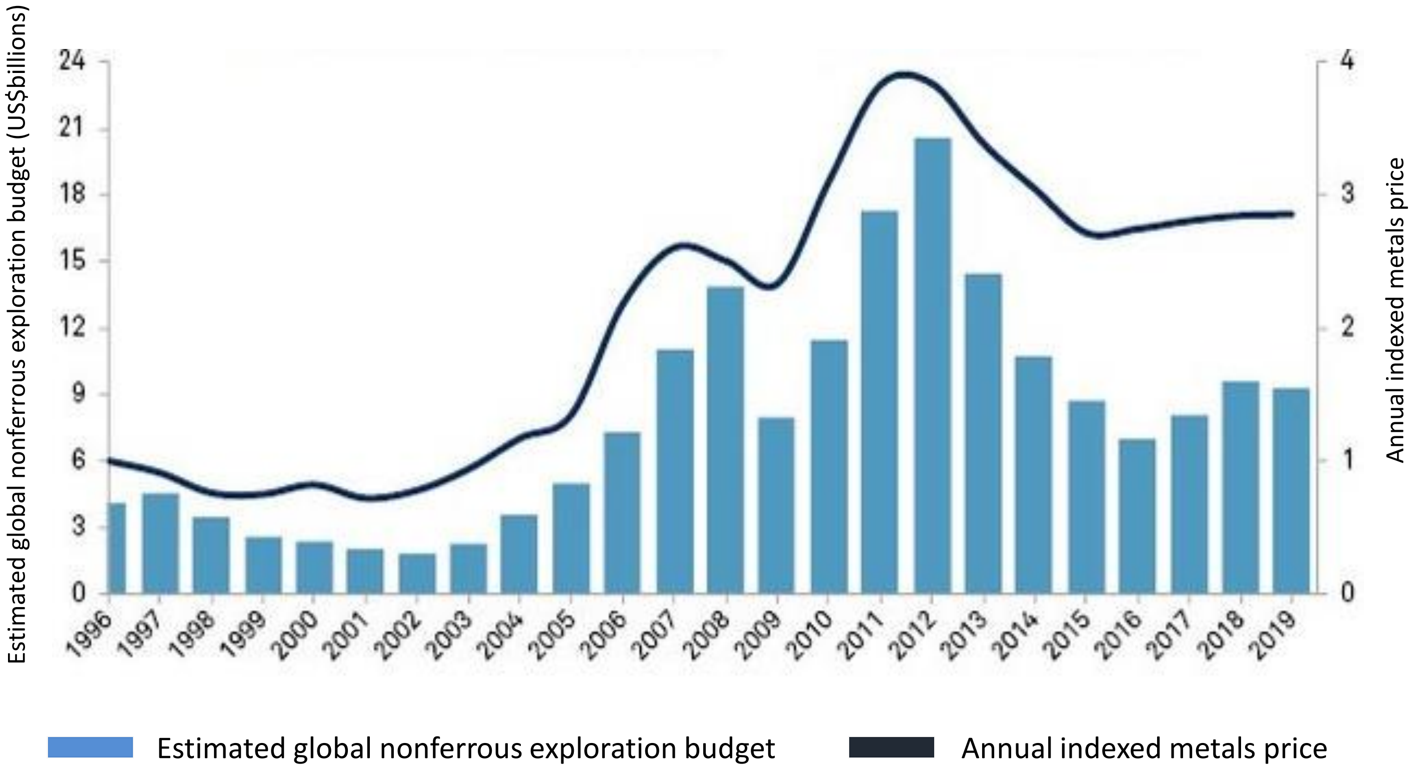
Annual nonferrous exploration budgets, 1996-2019

S&P Global
Market Intelligence

- 2019 aggregate global nonferrous exploration budgets totaled an estimated **US$9.8 billion**
- Slight ~3% decline from 2018, following two consecutive years of growth
- Gold budgets declined in 2019, impacting demand for drilling services
- Gold price rally in 2019-2020 supports stronger exploration spending over time

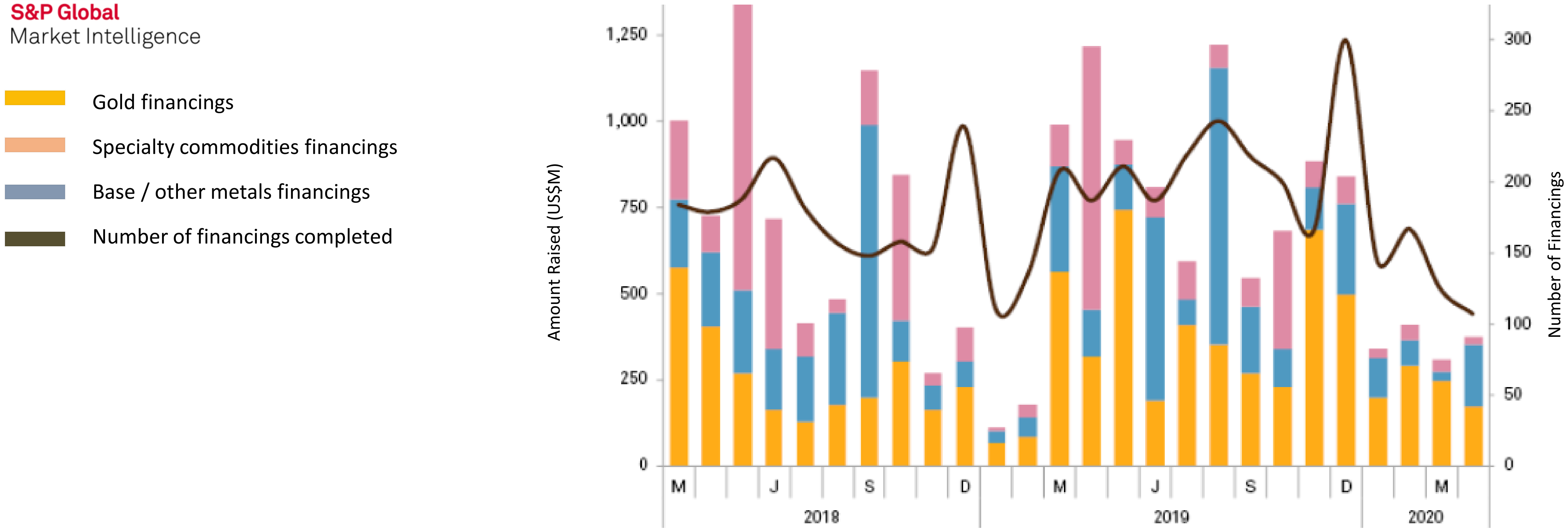


Exploration budgets have rebounded from lows reached in 2016

Mining Financing

Global Junior and intermediate financings, March 2018 – April 2020

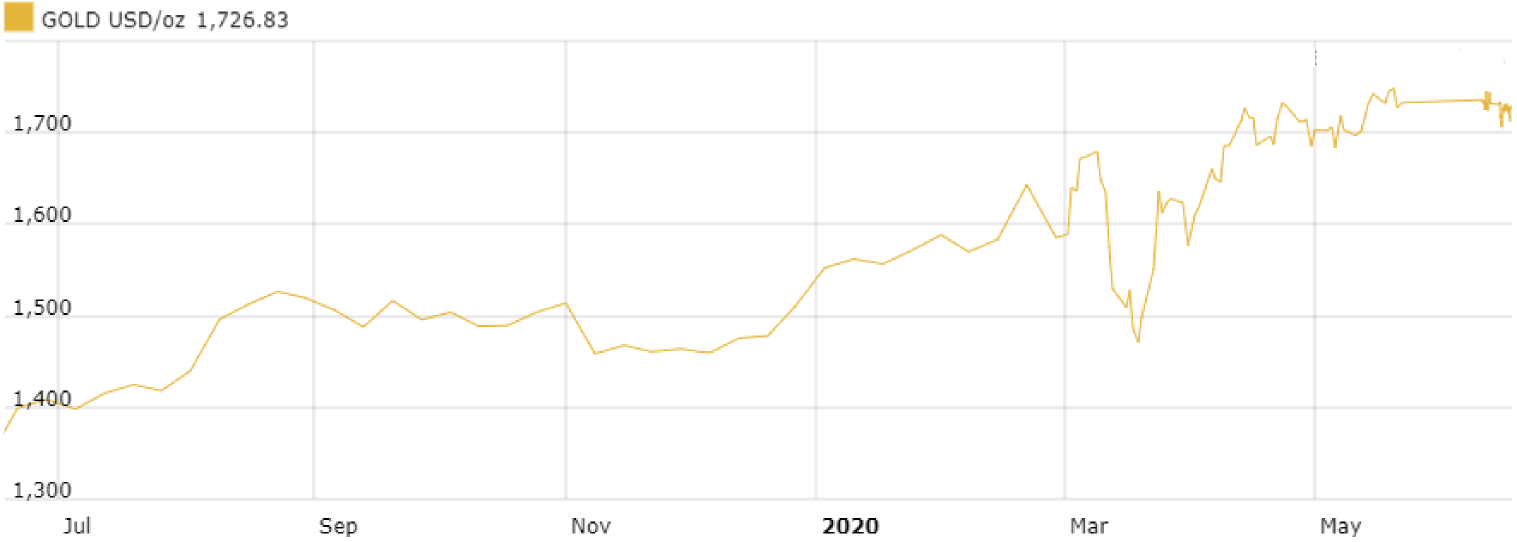
S&P Global
Market Intelligence



- Financing activity impacted by COVID-19 outbreak in 2020, but financings for April 2020 increased by 21% vs. prior month
- Total equity financing by TSX / TSXV mining issuers in first four months of 2020 exceeded the comparable period in 2019

Gold Price ($US) – LTM

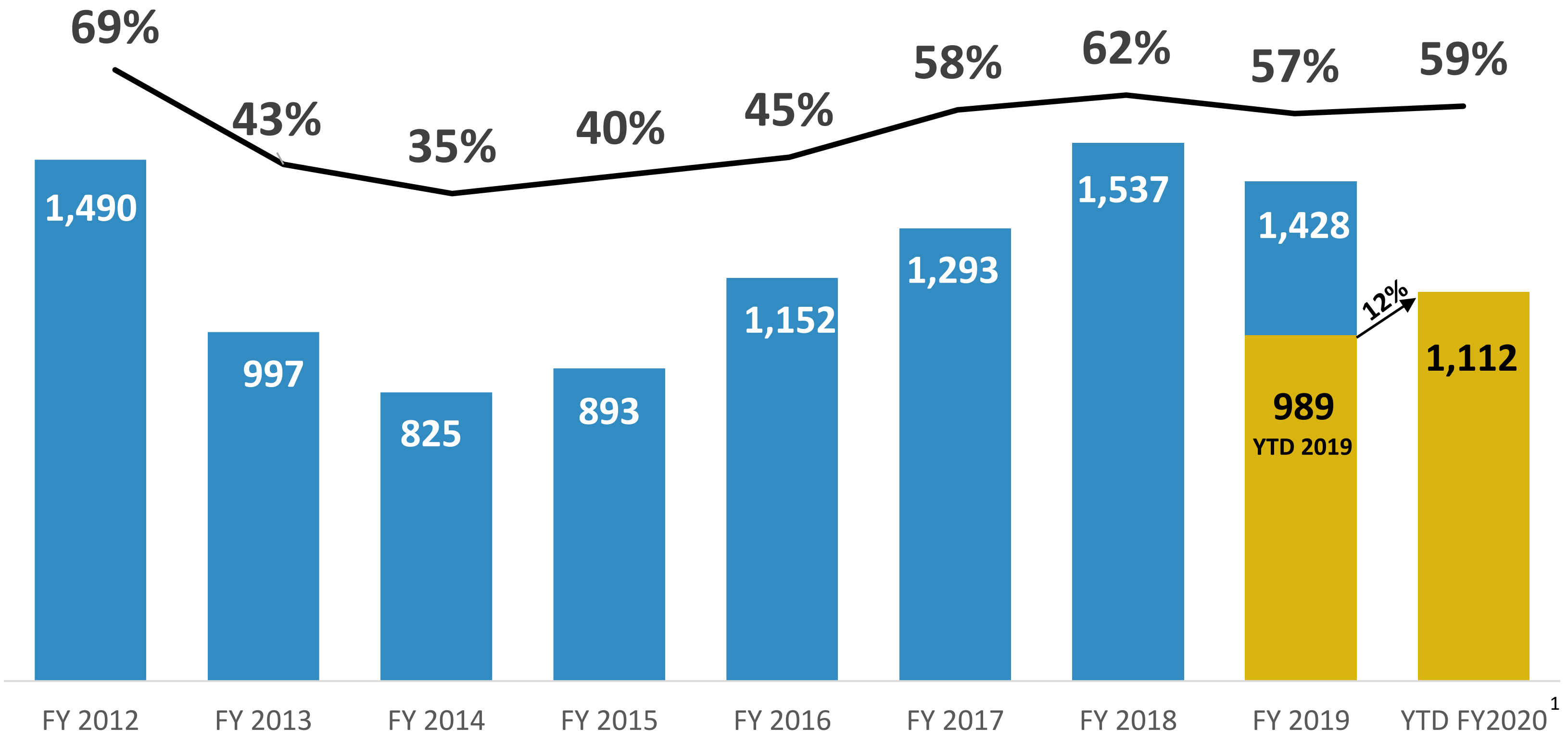
- Gold price rally commenced in late May 2019
- Surpassed US$1,700 per ounce in April 2020 for the first time since 2012
- Current price of gold is ~65% above its trailing 5-year low in late 2015
- Strengthening price of gold supports: improved access to capital for mining companies, and increased mineral exploration and development spending



Strong incentive for gold miners to boost exploration and development budgets

Historical Metres Drilled and Utilization Rates

(in thousands of metres and average annual utilization rate %)

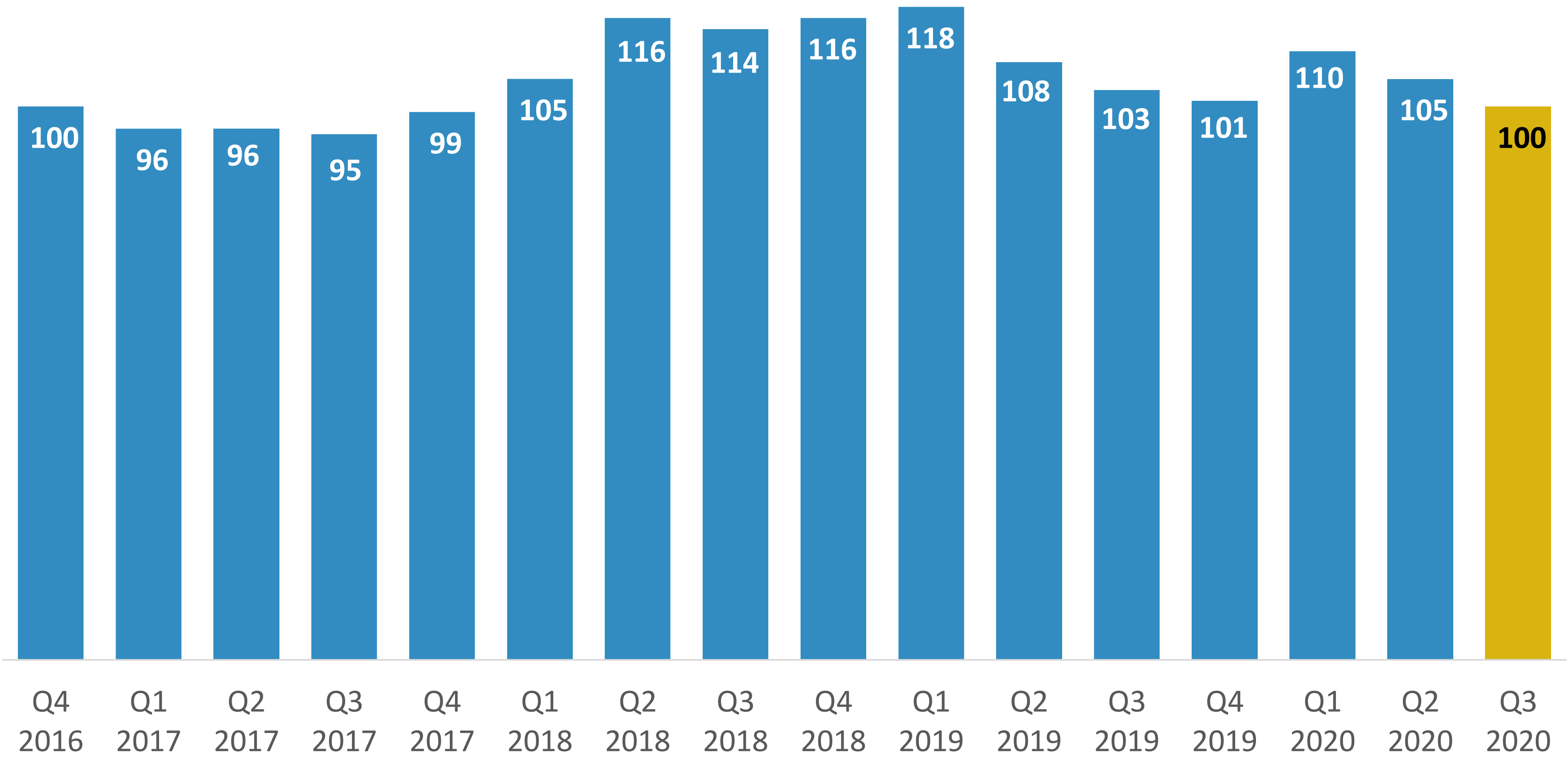


1) Nine months ended March 31, 2020.

Increased drilling activity and utilization rates since fiscal 2014

Historical Pricing

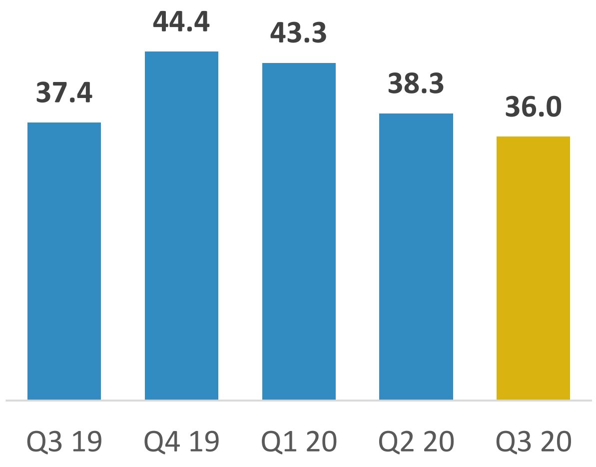
Revenue per metre drilled ($/m)*



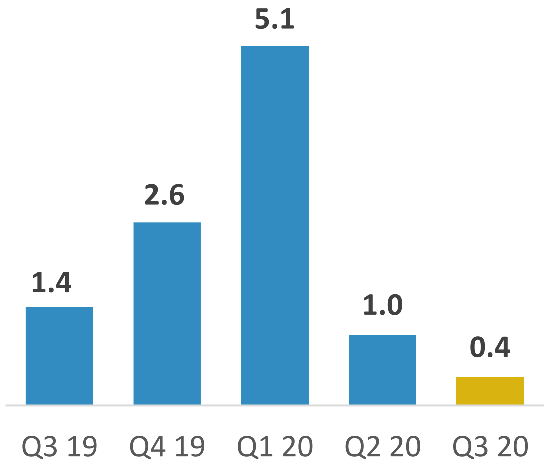
* Figures are rounded to the nearest dollar.

Q3 FY2020 Financial Review

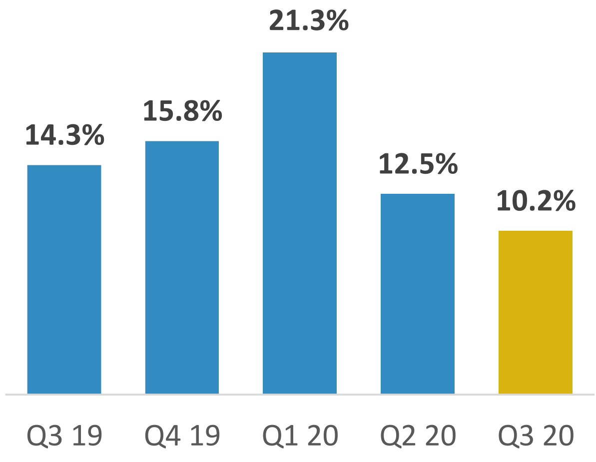
Revenue
($ millions)



EBITDA[1]
($ millions)



Adjusted Gross Margin[1]



Q3 FY2020 G&A Expense[2]:	Q2 FY2019 G&A Expense[2]:	Q3 FY2020 EPS:	Q3 FY2019 EPS:
$4.0 million (11.1% of revenue)	**$4.2 million (11.1% of revenue)**	**($0.09)**	**($0.04)**

1) Adjusted Gross Margin is a non-IFRS measure and is defined as Gross Profit excluding depreciation expenses. EBITDA is a non-IFRS measure and is defined as earnings before interest, taxes, depreciation, and amortization. See "Reconciliation of Non-IFRS measures" in the Appendix of this presentation.
2) G&A expenses in Q3 FY2019 include $0.2 million of acquisition and integration costs related to the acquisition of the drilling business of Projet Production International. There were no such costs in Q3 FY2020.

Generated 13.7% revenue growth in Canadian operations despite impact of COVID-19 late in quarter

YTD FY2020 Financial Review

FORAGE ORBIT GARANT DRILLING

	Nine months ended March 31, 2020	Nine months ended March 31, 2019
Revenue (millions)	**$117.6**	$108.4
Gross Profit (millions)	**$10.6**	$11.6
EBITDA (millions)	**$6.5**	$5.7
Adjusted Gross Margin	**15.1%**	16.7%
G&A expenses (millions)[1]	**$12.5**	$12.9
Net earnings (loss) (millions)	**$(4.6)**	($2.7)
Net earnings (loss) per share	**$(0.12)**	($0.07)
Total metres drilled	**1,111,700**	989,005

1) G&A expenses in the first nine months of FY2020 Include $0.1 million of acquisition and integration costs related to the acquisition of the drilling business of Projet Production International, while G&A expenses in the first nine months of FY2019 include $0.9 million of these costs.

Increased drilling activity in Canada drives revenue growth in first nine months of FY2020

Balance Sheet

($ millions)	As at March 31, 2020	As at June 30, 2019
Cash	**1.9**	2.5
Total current assets	**83.2**	85.0
Total assets	**136.2**	134.7
Total current liabilities	**27.1**	29.9
Long-term debt	**36.8**	28.2
Total shareholder equity	**70.9**	76.6
Working capital	**56.0**	55.1

Orbit Garant's primary sources of liquidity are cash flows from operations, borrowings under a Credit Facility with its primary lender, National Bank of Canada, and a term loan with Export Development Canada. In March and June of 2020, certain financial covenants in its Credit Facility Agreement applicable to Q3 FY2020 and future quarters were modified to provide increased financial flexibility. In April 2020, the EDC loan agreement was modified so that all payments of principal and accrued interest were deferred until October 16, 2020, and therefore extending the terms of these loans by six months.

COVID-19 Update

- Gradually ramping up operations in Canada following significant reduction in activity
  - Suspension of all drilling in Québec from March 24 to April 20 due to government order to minimize non-essential business activity
  - Remained active in Nunavut Territory, Ontario and New Brunswick, but drilling on certain projects was reduced or temporarily suspended
- International drilling operations reduced as a result of government restrictions, or customer decisions to reduce or delay certain projects
- Precautionary health and safety measures implemented across operations
- Implemented cost reduction measures
  - Reduced capital expenditures and inventory purchases, while implementing a program to progressively reduce overall inventory levels
- Continuing to manage variable cost structure and cash to support a reduced level of operations, while maintaining the flexibility required to resume normal operations as restrictions are lifted and customers resume projects
- Eligible to receive benefits through the Canada Emergency Wage Subsidy program during Q4 FY2020 and Q1 FY2021
- Increased financial flexibility through amended financing agreements with lenders, and ~$1.7 million of loans secured by Chilean subsidiary in May 2020

Orbit Garant considers the health & safety of its personnel, customers, suppliers and the communities in which it operates to be a top priority

Strategic Direction

- Build Canadian leadership position
- Continue to grow international business, focusing on South America and West Africa
- Conventional, specialized and geotechnical drilling services
- Leverage vertical integration by manufacturing custom drill rigs and equipment to meet customer needs
- Maintain commitment to R&D, innovation and advanced drilling technologies
- Continuous improvement in skills / productivity and high standards of health & safety / environmental protection
- Near-term focus on cost controls

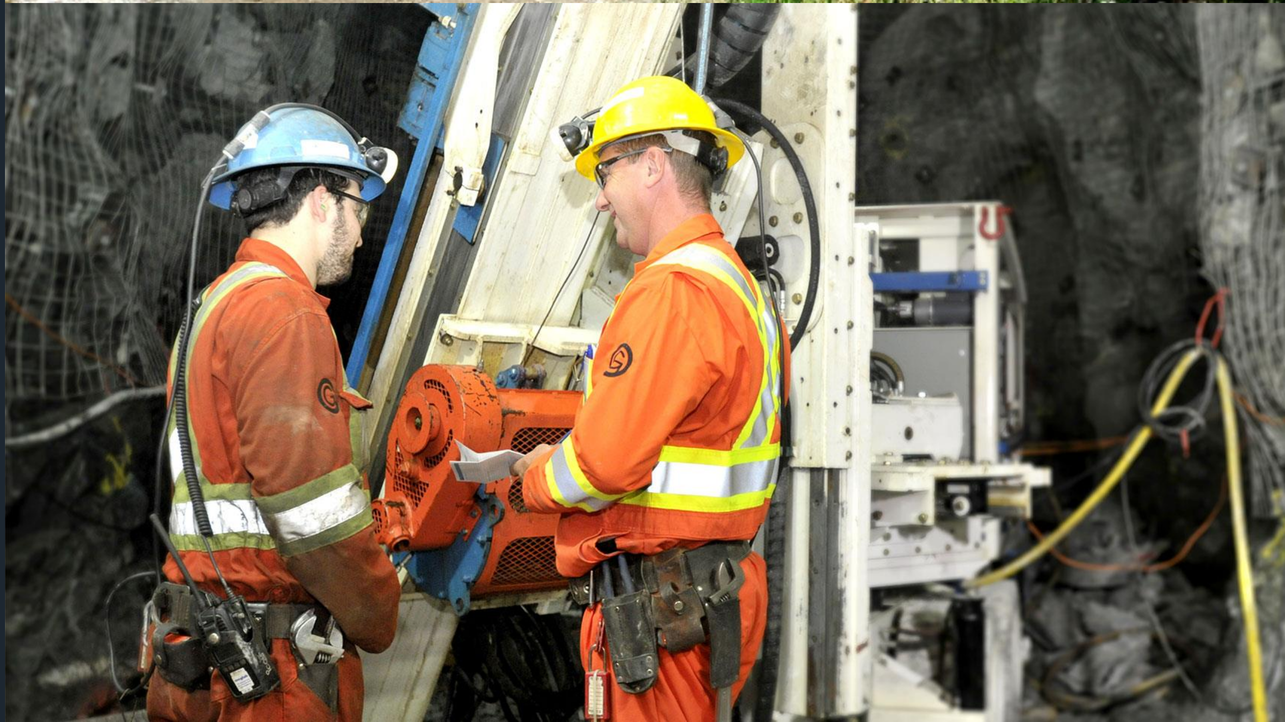
Investment Highlights

- Industry leader in innovation and specialized drilling
- Low-risk, diversified exposure to mining sector
- High exposure to gold-related projects
- Expertise in arctic drilling conditions
- Strong market share in Canada and Chile – two of the most active mineral exploration markets in the world
- Growing presence in West Africa – a rapidly growing market for mineral exploration

Well positioned to continue building market share and stakeholder value

APPENDIX

FORAGE ORBIT GARANT DRILLING



Board of Directors & Senior Management

FORAGE ORBIT GARANT DRILLING

Jean-Yves Laliberté [1*, 2, 3] **Incoming Chair**	• More than 25 years of experience in finance and accounting with extensive experience in the mining sector • Chair of Cartier Resources Inc. (previously served as Chief Financial Officer) • Former Chief Financial Officer of Abitex Resources Inc. / Former Chief Financial Officer of Scorpio Mining Company • Professional Chartered Accountant (CPA, CA) designation
Pierre Alexandre **Vice Chairman &** **VP Corporate Development**	• Co-founder of Orbit Garant • More than 36 years of experience in diamond drilling • Expertise in operational planning and business development
William N. Gula [1, 2*, 3] **Director**	• Managing Director of Morrison Park Advisors • Former partner at Hansell LLP / Former Managing Director at MPA • Former senior partner at Davies Ward Philips & Vineberg LLP, specializing in mergers and acquisitions, securities law and corporate governance • Former Head of Mergers and Acquisitions at Scotia Capital Inc.
Pierre Rougeau **Director**	• More than 30 years of experience in finance and business administration • Former Chief Financial Officer / Executive Vice President at Richmont Mines Inc. • Held senior executive roles at Abitibi Consolidated Inc. and AbitibiBowater Inc. • Former investment banker at Geoffrion Leclerc Inc., Scotia Capital and UBS Warburg
Eric Alexandre [3] **Director, President & CEO**	• Co-founder of Orbit Garant • More than 20 years of experience in finance, with expertise in financial and administrative management • Former Commercial Account Director for the National Bank of Canada • Experienced surface driller • Professional Chartered Accountant (CPA, CMA) designation
Alain Laplante [3] **Vice President & CFO**	• More than 26 years of management and financial planning experience, with expertise in financial negotiations and post-acquisition integrations • Former Chief Financial Officer at Air Creebec • Former Controller at Plastibec Ltée • Professional Chartered Accountant (FCPA, FGCA) designation

1. Member of Audit Committee (* Denotes Committee Chair)
2. Member of Corporate Governance and Compensation Committee (* Denotes Committee Chair)
3. Certification from the Institute of Corporate Directors (ICD.D)

Reconciliation of Non-IFRS Financial Measures

FORAGE ORBIT GARANT DRILLING

- "EBITDA": Net earnings (loss) before interest, taxes, depreciation and amortization. Management believes that EBITDA is an important measure when analyzing its operating profitability, as it removes the impact of financing costs, certain non-cash items and income taxes. As a result, Management considers it a useful and comparable benchmark for evaluating the Company's performance, as companies rarely have the same capital and financing structure.

(unaudited) (in millions of dollars)	**3 months ended March 31, 2020**	3 months ended March 31, 2019	**9 months ended March 31, 2020**	9 months ended March 31, 2019
Net earnings (loss) for the period	**(3.4)**	(1.4)	**(4.6)**	(2.7)
Add: Finance costs	**0.7**	0.6	**2.1**	1.5
Income tax expense (recovery)	**0.2**	(0.6)	**0.6**	(0.5)
Depreciation and amortization	**2.9**	2.8	8.4	7.4
EBITDA	**0.4**	1.4	**6.5**	5.7

- "Adjusted gross profit and margin": Contract revenue less operating costs. Operating expenses comprise material and service expenses, personnel expenses, other operating expenses, excluding depreciation. Although adjusted gross profit and margin are not recognized financial measures defined by IFRS, Management considers them to be important measures as they represent the Company's core profitability, without the impact of depreciation expenses. As a result, Management believes they provide useful and comparable benchmarks for evaluating the Company's performance.

(unaudited) (in millions of dollars)	**3 months ended March 31, 2020**	3 months ended March 31, 2019	**9 months ended March 31, 2020**	9 months ended March 31, 2019
Contract revenue	**36.0**	37.4	**117.6**	108.4
Cost of contract revenue (including depreciation)	**34.7**	34.4	**107.0**	96.8
Less depreciation	**(2.4)**	(2.3)	**(7.1)**	(6.5)
Direct costs	**32.3**	32.1	**99.9**	90.3
Adjusted gross profit	**3.7**	5.3	**17.7**	18.1
Adjusted gross margin (%) (1)	**10.2**	14.3	**15.1**	16.7

(1) Adjusted gross profit, divided by contract revenue X 100